

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT**, E-1, Institutional Area, P.O.: RRL., Bhubaneswar-13 as at 31<sup>st</sup> March, 2015 and also the Income & Expenditure Account for the year ending on that date annexed thereto (**in respect of Foreign Contribution**). These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of the Balance Sheet, of the state of affairs of the Society as at **31<sup>st</sup> March 2015**.
  - b) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.
  - c) In the case of the Receipts and Payments Accounts of the receipt and of the payment for the period ended **31<sup>st</sup> March, 2015**.

For R.C. LAL & Co.  
CHARTERED ACCOUNTANTS  
(Firm Regn. No-313188E)



Ramesh Chandra Lal, FCA  
Partner  
M. NO: 051363

Place: BHUBANESWAR  
DATE: 30.07.2015



