



(Certificate to be given by Chartered Accountant)

We have audited the accounts of Centre for Youth and Social Development, Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013, **Registration No.:** 105020009, **Darpan ID:** OR/2020/0031680, **PAN:** AAATC4081D, for the year ending 31st March, 2020 and examined all relevant books and voucher and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **Rs. 54,03,493.30/-**
- ii. Foreign contribution worth **Rs. 6,74,13,084.35/-** was received by the association during the financial year 2019-20.
- iii. Interest received on foreign contribution and other receipts derived from foreign contribution or interest thereon worth **Rs. 6,65,846.92/-** was received by the Association during the financial year 2019-20.
- iv. The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2020 was **Rs. 1,50,31,913.20/-** including Cash, Bank, Investment and project advances.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment and Income and Expenditure Account is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For and on behalf of:
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M No: 057426



Place: New Delhi
Date: 04.05.2021

UDIN: 21057426AAAANS2012

ANNEXURE -1

Closing Balance as on 31.03.2020

S. No.	Particular	Amount (Rs)
1.	Cash in Hand	11,535.00
2.	Cash at Bank (Designated Account)	9,98,682.11
3.	Cash at Bank (Utilization Account)	36,68,349.75
4.	Investments	88,11,584.42
5.	Project Advances & Other Receivable	15,41,761.92
	Total	Rs. 1,50,31,913.20



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

BALANCE SHEET AS AT 31ST,MARCH,2020			
		AMOUNT IN INR	
	SCHEDULE	F.Y.2019-20	F.Y.2018-19
SOURCES OF FUND			
I. FUND BALANCES:			
a.General Fund	[01]	581,696.09	12,442,612.83
b.Asset Fund	[02]	11,641,573.18	-
c.Project Fund	[03]	13,681,320.80	5,318,155.92
d.Corporus Fund	[04]	54,368.72	50,689.42
		<u>25,958,958.79</u>	<u>17,811,458.17</u>
II.LOAN FUNDS:			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>25,958,958.79</u>	<u>17,811,458.17</u>
APPLICATION OF FUND			
I.FIXED ASSETS	[05]	11,641,573.18	12,589,165.45
II.INVESTMENTS	[06]	8,811,584.42	3,633,631.42
III.CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[07]	1,541,761.92	1,189,053.53
b.Other Current Assets	[08]	836,950.30	150,187.00
c.Cash & Bank Balance	[09]	4,678,566.86	1,683,198.78
	A	<u>7,057,279.08</u>	<u>3,022,439.30</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[10]	1,551,477.89	1,433,778.00
	B	<u>1,551,477.89</u>	<u>1,433,778.00</u>
NET CURRENT ASSETS	[A - B]	<u>5,505,801.19</u>	<u>1,588,661.30</u>
TOTAL Rs.	[I+II]	<u>25,958,958.79</u>	<u>17,811,458.17</u>

Significant Accounting Policies and Notes to Accounts [16]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf :

S.Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place :New Delhi
Date : 04.05.2021

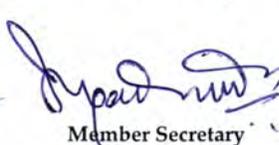


For & on behalf :

Centre for Youth and Social Development



Chairman



Member Secretary



Senior Finance
Manager



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020		
SCHEDULE	Amount in INR	
	F.Y.2019-20	F.Y.2018-19

I. INCOME

Grants	[11]	66,836,727.59	65,033,567.03
Donation		1,166,797.76	5,824.27
Income from Deposits/ Investments		718,832.22	373,568.35
Other Income	[12]	43,337.00	27,597.00
		68,765,694.57	65,440,556.65

II. EXPENDITURE

Expenditure on objects of the society	[13]		
Relief to the Poor Projects		29,917,746.00	25,662,490.24
Education Projects (Non-Formal)		4,879,777.00	10,680,085.49
Medical Relief-(Preventive Healthcare Projects)		4,897,675.00	12,335,716.55
Preservation of Environment		629,677.00	34,518.00
Grant transferred to NGOs		4,380,230.48	-
Operating Expenses	[14]	14,357,128.20	18,060,535.16
Non Recurring Expenses		38,500.00	-
Grant Refunded to Donors		569,868.00	-
Depreciation	[05]	986,092.27	1,191,565.24
Depreciation transferred to Asset Fund	[05]	986,092.27	-
		-	1,191,565.24
		59,670,601.68	67,964,910.68

III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	9,095,092.89	(2,524,354.03)
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO FUND BALANCES	[15]	9,095,092.89	(2,524,354.03)

Significant Accounting Policies and Notes to Accounts [16]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date : 04.05.2021



For & on behalf :

Centre for Youth and Social Development

[Signature]
Chairman

[Signature]
Member Secretary

[Signature]
Senior Finance Manager



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2020			
		Amount in INR	
	SCHEDULE	F.Y.2019-20	F.Y.2018-19
RECEIPTS			
Cash & Bank Balance B/f			
Cash in Hand		13,734.00	5,075.00
Cash at Bank including Investments		5,303,096.20	5,317,859.79
Project Advances & Other Receivables		86,663.10	-
		<u>5,403,493.30</u>	<u>5,322,934.79</u>
Grants		66,246,286.59	66,451,658.23
Donation		1,166,797.76	5,824.27
Income from Deposits/ Investments		622,509.92	348,334.35
Other Income		43,337.00	154,100.00
		<u>73,482,424.57</u>	<u>72,282,851.64</u>
TOTAL Rs.			
PAYMENT			
Expenditure on objects of the society			
Relief to the Poor Projects		29,917,746.00	25,377,849.24
Education Projects (Non-Formal)		4,879,777.00	10,523,731.49
Medical Relief-(Preventive Healthcare Projects)		4,897,675.00	12,128,816.55
Preservation of Environment		629,677.00	24,806.00
Grant transferred to NGOs		4,380,230.48	-
Operating Expenses		14,357,128.20	17,342,146.06
Non Recurring Expenses		38,500.00	1,269,700.00
Grant Refunded to Donors		569,868.00	-
Other Payments (Previous advances/ Liabilities)		(1,220,090.32)	212,309.00
		<u>15,031,913.20</u>	<u>5,403,493.30</u>
Cash & Bank Balance c/d			
Cash in Hand		11,535.00	13,734.00
Cash at Bank including Investments		13,478,616.28	5,303,096.20
Project Advances & Other Receivables		1,541,761.92	86,663.10
		<u>15,031,913.20</u>	<u>5,403,493.30</u>
TOTAL Rs.			
		<u>73,482,424.57</u>	<u>72,282,851.64</u>

Significant Accounting Policies and Notes to Accounts [16]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. Subhajit Sahoo, FCA,LLB

Partner

M No. 057426

Place :New Delhi

Date : 04.05.2021



For & on behalf :

Centre for Youth and Social Development

[Signature]
Chairman

[Signature]
Member Secretary

[Signature]
Senior Finance Manager



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

Schedules forming part of financial statements		
	F.Y.2019-20	F.Y.2018-19
<u>SCHEDULE [01] : GENERAL FUND</u>		
Balance at the beginning of the year	12,442,612.83	13,353,204.05
Less: Transferred to Asset Fund	12,589,165.45	-
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	728,248.71	(910,591.22)
TOTAL Rs.	581,696.09	12,442,612.83
<u>SCHEDULE [02] : ASSET FUND</u>		
Balance at the beginning of the year	-	-
Add: Transferred from General Fund	12,589,165.45	
Add: Assets Purchased During The Year	38,500.00	-
Less: Depreciation Charged during the year		
transferred from Income & Expenditure Account	986,092.27	-
TOTAL Rs.	11,641,573.18	-
<u>SCHEDULE [03] : PROJECT FUNDS</u>		
Restricted Project Fund:		
Balance at the beginning of the year	918,047.92	2,756,153.86
Add: Transferred from Income & Expenditure Account	8,181,172.88	(1,838,105.94)
A	9,099,220.80	918,047.92
Fellowship Fund		
Balance at the beginning of the year	4,400,108.00	4,179,205.00
Add: Transferred from Income & Expenditure Account	181,992.00	220,903.00
B	4,582,100.00	4,400,108.00
TOTAL Rs.	(A+B) 13,681,320.80	5,318,155.92
<u>SCHEDULE [04] : CORPUS FUND</u>		
Balance at the beginning of the year	50,689.42	47,249.29
Add: Transferred from Income & Expenditure Account	3,679.30	3,440.13
TOTAL Rs.	54,368.72	50,689.42
<u>SCHEDULE [06] : INVESTMENT</u>		
Fixed Deposits with Bank	5,049,584.42	116,584.42
Deposits with PSU	3,762,000.00	3,517,047.00
TOTAL Rs.	8,811,584.42	3,633,631.42
<u>SCHEDULE [07] : LOANS AND ADVANCES</u>		
Advance to Vendors / Project Expenses	11,720.00	56,663.10
Deposit with IT Department / TDS Receivable	558,964.42	522,271.43
Other Project Advances / Receivables	837,353.50	513,235.00
Security Deposit	66,884.00	66,884.00
Rent Advance	66,840.00	30,000.00
TOTAL Rs.	1,541,761.92	1,189,053.53
<u>SCHEDULE [08] : OTHER CURRENT ASSETS</u>		
Grant Receivable	740,628.00	150,187.00
Accrued Interest	96,322.30	-
TOTAL Rs.	836,950.30	150,187.00



Audited Financial Statements (Foreign Funds) F.Y. 2019-20



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

Schedules forming part of financial statements		
	F.Y.2019-20	F.Y.2018-19
<u>SCHEDULE [09] : CASH & BANK BALANCE</u>		
Cash in hand	11,535.00	13,734.00
Cash at Bank	4,667,031.86	1,669,464.78
TOTAL Rs.	4,678,566.86	1,683,198.78
<u>SCHEDULE [10] : CURRENT LIABILITIES</u>		
Statutory Liabilities Payable	221,322.00	-
Salary Payable	419,718.00	25,800.00
Expenses Payable	910,437.89	1,407,978.00
TOTAL Rs.	1,551,477.89	1,433,778.00
<u>SCHEDULE [11] : GRANTS</u>		
<u>Grant Received during the year</u>		
Foreign Contribution:		
Plan India	23,550,997.00	23,622,772.00
National Foundation for India	150,187.00	4,897,998.42
USAID	-	8,206,515.74
Childfund India	24,609,426.43	21,019,472.07
Oxfam India	851,642.00	1,000,000.00
Digital Green Foundation	2,350,000.00	2,500,000.00
FWWB- Risk Profing Investment Framework	904,400.00	2,261,000.00
VSO-Localizing Sustainable Development Goals	-	2,183,900.00
Jaj Seva Charitable Trust	-	500,000.00
Welthungerhilfe (WHH)	-	260,000.00
Ford Foundation	4,704,885.00	-
CAF America	692,300.00	-
American Jewish World Services	357,335.16	-
IQ Martrade Holding GMBH	1,061,250.00	-
Swadesh Foundation	3,605,980.00	-
Odisha Society for America	3,407,884.00	-
	66,246,286.59	66,451,658.23
Add: Grant Receivable at the end of the Year	740,628.00	150,187.00
	66,986,914.59	66,601,845.23
Less: Grant Receivable at the Beginning of the Year	150,187.00	1,568,278.20
TOTAL Rs.	66,836,727.59	65,033,567.03
<u>SCHEDULE [12] : OTHER INCOME</u>		
Sale of Scrap Material	43,337.00	27,597.00
TOTAL Rs.	43,337.00	27,597.00



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

Schedules forming part of financial statements		
	F.Y.2019-20	F.Y.2018-19

SCHEDULE [13]: PROGRAMME EXPENSES

Relief to the Poor Projects

Grant of Stipend/Scholarship/ Assistance in cash and Kind	3,240,746.70	3,659,625.64
Self-Help and Entrepreneurship Development	3,362,731.00	8,365,043.60
Skill Development for Self Employment	362,244.00	712,180.00
Relief and Rehabilitation of Victims of Natural Calamities	14,962,429.00	1,205.00
Welfare of Women and Children	7,904,595.30	12,896,436.00
Fellowship	85,000.00	28,000.00

Education Projects (Non-Formal)

Capacity Building of Local/Partner NGO's	699,109.00	1,653,369.54
Education	4,108,330.00	5,669,094.95
Strengthening Local Self Governance (PRIs/ULB's)	2,338.00	2,315,224.00
Policy Research and Evaluation	70,000.00	1,042,397.00

Medical Relief-(Preventive Healthcare Projects)

Health Care and Health Related Expenses	4,897,675.00	12,335,716.55
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Preservation of Environment:

Agriculture and Related Expenses	25,167.00	34,518.00
Water, Sanitation and Hygiene	604,510.00	-

Grant transferred to NGOs

4,380,230.48 -

TOTAL

44,705,105.48 48,712,810.28

SCHEDULE [14]: OPERATING EXPENSES

Audit Fees and Related Expenses	287,432.00	280,859.00
Capacity Building of Staff/Others	127,784.00	88,420.00
Communication Expenses	342,773.39	535,667.00
Consultancy Fees/Expert Advisory	2,544,475.00	3,308,000.00
Documentation and Publication	-	335,045.00
Registration/Affiliation/ Application/ Processing Fees	10,620.00	5,310.00
Interest and Charges	10,683.79	6,922.16
Insurance Charges	38,298.00	231,197.00
Planning, Review and Monitoring Expenses	215,130.00	415,289.00
Maintainance of Office Equipments	301,366.48	210,402.00
Printing,Stationary and Computer Consumables	288,217.54	353,586.50
Rent,Rates and Taxes	703,780.00	739,848.00
Power and Electricity	217,594.00	185,953.00
Travel and Conveyance	633,499.00	1,521,531.00
Vehicle Related Expenses	293,494.00	71,450.00
Legal Expenses	29,355.00	89,250.00
DRTC & Rural Livelihood Training Centre	-	-
Salary and Salary Related Expenses	8,312,626.00	9,681,805.50

TOTAL

14,357,128.20 18,060,535.16

SCHEDULE [15]: ALLOCATION OF SURPLUS TO FUND BALANCES

Excess of Income Over Expenditure as per I&E Account

Transferred to General Fund	728,248.71	(910,591.22)
Transferred to Project Fund	8,181,172.88	(1,838,105.94)
Transferred to Corpus Fund	3,679.30	3,440.13
Transferred to Fellowship Fund	181,992.00	220,903.00

TOTAL

9,095,092.89 (2,524,354.03)



Audited Financial Statements (Foreign Funds) F.Y. 2019-20



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

(Foreign Funds)

Schedule: 05 FIXED ASSETS

DESCRIPTION	WRITTEN DOWN VALUE			DEPN.	WRITTEN DOWN	RATE OF	
	As At	ADDITIONS		FOR THE	VALUE	DEPRN	
	01.04.19	<180	>180	31.03.2020	YEAR	AS AT 31.03.20	
Land Free Hold	775,186.70	-	-	775,186.70	-	775,186.70	0%
Land Leasehold	5,333,550.00	-	-	5,333,550.00	-	5,333,550.00	0%
DRTC Building	1,980,886.07	-	-	1,980,886.07	198,088.61	1,782,797.46	10%
Shop Cum Selling Centre	1,455.91	-	-	1,455.91	145.59	1,310.32	10%
Furniture and Fixtures	923,227.53	-	-	923,227.53	92,322.75	830,904.78	10%
Electricals and Office Equipments	597,196.61	-	38,500.00	635,696.61	95,354.49	540,342.12	15%
Audio Visual Equipments	849,418.11	-	-	849,418.11	127,412.72	722,005.39	15%
Bicycle	3,180.49	-	-	3,180.49	477.07	2,703.42	15%
Vehicle	1,194,454.61	-	-	1,194,454.61	179,168.19	1,015,286.42	15%
Motorcycle and Mopeds	316,483.67	-	-	316,483.67	47,472.55	269,011.12	15%
Computer Equipments	614,125.75	-	-	614,125.75	245,650.30	368,475.45	40%
TOTAL	12,589,165.45	-	38,500.00	12,627,665.45	986,092.27	11,641,573.18	



CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
(Foreign Funds)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT ACCOUNTING POLICIES

- 1. Background:** CYSD (Centre for Youth and Social Development) is a non-government and non-profit organization established in 1982, working to improve the quality of lives of tribal, rural and urban poor in Odisha, with a primary focus to eradicate extreme poverty and hunger, ensuring social inclusion and justice, participatory governance and active citizenship. Helping communities identify and initiate development measures; providing training and other capacity-building support to pro-poor organizations and individuals; and carrying out policy research and advocacy in favor of the under privileged people especially the tribal communities.
- 2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at Written Down Value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year



- 4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.
- 5. Investment:** All investments are valued at cost price.
- 6. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
- 7. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head other current assets in the Balance Sheet.
- 8. Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
- 9. Fellowship Fund:** - Fellowship fund has been created out of donations received. Earning from such fund is being utilised for providing fellowships to Trainees and community workers to pursue "Development Orientation Training and Workshop etc." ,as well as community activity needed on the ground.
- 10. Disaster Contingency Fund:** - Disaster Contingency fund has been created out of the voluntary contributions and donations received from various other sources. The fund is being utilised in disaster response programmes / projects in Orissa and India.
- 11. Expenditure:** Expenses are recorded on accrual basis.



12. Income Taxes: CYSD is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

13. Employee /Retirement Benefits:

- a. The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.
- b. Organisation has also taken Group Savings Linked Insurance Scheme with LIC of India and the premium paid has been charged to expenses accounts.
- c. The organisation has taken Group Gratuity Scheme with LIC of India and the premium paid has been charged to expenses accounts.
- d. No provision for leave encashment entitlement has been made since as per the organization's policy, the leaves are to be availed and can not be encashed.

B. NOTES TO ACCOUNTS

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

2. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organization against CYSD.

3. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. ADM (GL) 7/12-A/84-85 dated 01.02.1985. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.



b) Foreign Contribution Regulation Act, 2010 vide registration no. - 105020009 dated 21/02/1985 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.

c) PAN of the Organization is AAATC4081D.

d) TAN of the organization is BBNC00140A.

For & on behalf:

S.Sahoo & Co.

Chartered Accountants

FR No. 322952E



CA. Subhajit Sahoo, FCA,LLB

Partner

M No. 057426

Place : New Delhi

Date : 04.05.2021



For & on behalf:

Centre for Youth and Social Development



Chairman



Member Secretary



Senior Finance Manager

